

25 January 2010



ZincOx Resources Plc
("ZincOx" or "the Company")

US\$12.2 million Shaimerden payment received

ZincOx is delighted to announce the receipt of US\$12,238,975 (£7.6 million) as part of the deferred payments from the sale of its Shaimerden zinc deposit.

To date, payments in respect of 190,174 tonnes have been received at an average price of US\$2,314 per tonne. One final payment of US\$3.5 million in respect of the final 9,826 tonnes is anticipated next year, based on the current zinc price of US\$2,323 per tonne.

Commenting on today's announcement, Executive Chairman Andrew Woollett said:

"This payment will boost our strong cash reserves and contribute towards the development of the Ohio Recycling Project."

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