

Company ZincOx Resources PLC
TIDM ZOX
Headline Capital Raising
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Press Release

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ZincOx Raises £20.4 million in an equity placing

ZincOx Resources plc (“ZincOx” or the “Company”) (Symbol ZOX) has raised approximately £20.4 million (US\$40 million) before expenses in a placing (the “Placing”) arranged by Numis Securities Limited (“Numis”). The Placing involves the issue of 7,800,000 new ordinary shares in the Company at a price of £2.62 per share. Immediately following the Placing the total number of shares in issue will be 56,775,309. The proceeds from the Placing will be used to progress the development of the Company’s recycling projects.

Placing Statistics

Under the Placing, the Company has conditionally placed 7,800,000 new ordinary shares of 25p each (the "New Shares") at a placing price of 262p per share to raise approximately £20.4 million before expenses. The Placing has been arranged by Numis. The Placing is conditional, inter alia, upon the placing agreement between ZincOx and Numis becoming unconditional and not being terminated prior to 28 January 2008, the expected date of admission, or such later date (being no later than 4 February 2008) which the Company and Numis may agree. The New Shares will rank pari passu in all respects with the existing ordinary shares of 25 pence each in issue. It is expected that dealings in the New Shares will commence on AIM on 28 January 2008.

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